

SWEETWATER AT LAKEWOOD RANCH Lottery System

Due to a high demand of interest in Sweetwater at Lakewood Ranch, a lottery system is the best practice to give everyone an equal opportunity to own a new M/I home in Sweetwater at Lakewood Ranch.

Starting March 2022, a limited number of homesites will be released to enter into a Purchase Agreement. This process will continue each month until all homesites are released.

- 1. Limited number of homes to be released the third week of each month.
- 2. Each family name will be entered into a drawing.
- 3. Buyers will be notified and must acknowledge their selection within 24 hours and must be prepared to move forward with a Purchase Agreement within 7 days.
- 4. If your name is selected, you will need a pre-qualification with M/I Financial or an established lending institution within 3 business days.
- 5. 20% minimum deposit is required at Purchase Agreement.
- 6. If your name is called and you are not ready to move forward, a new name will be drawn as a back up.
- 7. All Purchase Agreement stipulations will then apply until a successful closing has occurred.
- 8. If your name is not called, your name will automatically be entered into the next month's lottery drawing.
- 9. If you should want to withdraw from the lottery, please contact **sweetwatersalesteam@mihomes.com**



